

# Mitchell EMC



The news  
you need to  
know in  
5 minutes!

CAMILLA, GEORGIA  
[www.mitchellemc.com](http://www.mitchellemc.com)

## Tony Tucker Re-elected as Georgia Transmission Director

Tony Tucker of Camilla, Ga. was re-elected to the Georgia Transmission Corporation (GTC) Board of Directors at the company's annual meeting held recently in Braselton, Ga. He has served as a manager director on the board since 2013.

During Tucker's tenure, Georgia Transmission has:

- Completed nearly 900 transmission projects, including more than 140 miles of transmission lines and 50 substations;
- Consistently improved reliability and achieved record low numbers for both the frequency and duration of power outages, with the lowest number of sustained outages to date occurring in 2018;
- Earned "best place to work" designations from Georgia Trend magazine and the Atlanta Business Chronicle; and
- Incurred no environmental violations and no lost-time incidents for five consecutive years.



In addition to his role on Georgia Transmission's board, Tucker serves as president/CEO of Mitchell EMC. He also serves on the boards for Georgia Energy Cooperative and GEMC Federal Credit Union. And, he serves as an alternate director for the Georgia EMC board of directors and alternate member representative for the Oglethorpe Power, Georgia Transmission and Georgia System Operations advisory board, Smarr EMC and Green Power EMC.

"During the next five years, Georgia Transmission plans to invest more than \$645 million in our transmission system to ensure reliable power for the lifestyle Georgians have come to rely upon," said Tucker. "The strong partnership between Georgia Transmission Corporation and Mitchell EMC helps ensure we will be prepared as demand grows."

### *About Georgia Transmission*

*Georgia Transmission, a not-for-profit cooperative owned by 38 Electric Membership Corporations (EMCs), owns more than 3,400 miles of high-voltage transmission lines and more than 700 substations. These facilities deliver power to Georgia's EMCs, including Mitchell EMC, which serve nearly 70 percent of Georgia's population (4.1 million). For more information, visit [gatrans.com](http://gatrans.com).*

# 82<sup>nd</sup> Annual Meeting Highlights



<b>ASSETS</b>	
<b>UTILITY PLANT</b>	
Electric Plant in Service-At Cost	\$160,925,480
Construction Work in Progress	1,072,001
Gross Utility Plant	161,997,481
Accumulated Provision for Depreciation	(33,933,653)
	<u>128,063,828</u>
<b>INVESTMENTS IN ASSOCIATED ORGANIZATIONS</b>	
	<u>26,468,475</u>
<b>CURRENT ASSETS</b>	
Cash and Cash Equivalents	2,280,675
Accounts Receivable	6,333,785
Materials and Supplies	1,977,525
Other	63,216
	<u>10,655,201</u>
<b>Deferred Debits</b>	<u>12,907,255</u>
<b>Total Assets</b>	<u>\$178,094,759</u>





## MEMBERS' EQUITY AND LIABILITIES

### MEMBERS' EQUITY

Patronage Capital	\$65,253,718
Other Equities	18,656,776
	<b>83,910,494</b>

### LONG-TERM LIABILITIES

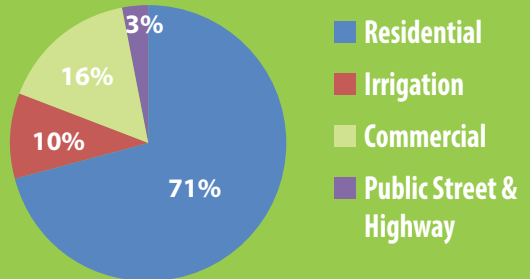
Long-Term Debt	44,512,714
Accumulated Provision for Post-retirement Other Long-Term Liabilities	15,378,434
	<b>59,891,148</b>

### CURRENT LIABILITIES

Mortgage Notes-Current Portion	2,372,000
Accumulated Provision for Post-retirement Benefits Other Than Pension-Current	530,000
Short Term Loans	24,784,252
Accounts Payable	2,830,614
Consumers' Deposits	1,134,040
Accrued and Withheld Taxes	193,126
Other	2,449,085
	<b>34,293,117</b>

**TOTAL MEMBERS' EQUITY AND LIABILITIES \$178,094,759**

## Total Sales in 2018



## REVENUE & PATRONAGE CAPITAL

**OPERATING REVENUES \$58,101,154**

### OPERATING EXPENSES

Cost of Power	31,971,559
Distribution Operation	2,791,792
Distribution Maintenance	9,040,158
Consumer Accounts	2,081,795
Consumer Service and Sales Information	227,721
Sales	216,043
Administrative and General	3,673,948
Depreciation	4,279,189
Taxes	1,031,065

**TOTAL EXPENSES \$55,313,270**

OPERATING MARGINS BEFORE INTEREST EXPENSE 2,787,884

INTEREST EXPENSE 2,492,243

OPERATING MARGINS AFTER INTEREST EXPENSE 295,641

NON-OPERATING MARGINS 61,211

GENERATION AND TRANSMISSION 962,603

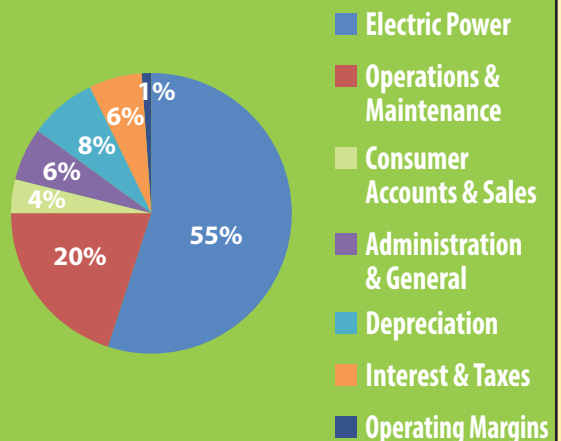
PATRONAGE CAPITAL ALLOCATIONS

OTHER CAPITAL CREDITS AND 477,260

PATRONAGE CAPITAL ALLOCATIONS

**NET MARGINS PLUS PATRONAGE CAPITAL \$1,796,715**

## How Your Revenue Was Used in 2018



# Serving in 14 Southwest Georgia Counties...

447 MEN FROM  
40 COOPERATIVES  
CAME TO OUR AID



HURRICANE MICHAEL  
OCTOBER 10, 2018

## COOPERATION AMONG COOPERATIVES

### HERE ARE THE FACTS

677 Men Assisted Mitchell EMC Linemen & ROW (447 Cooperatives and 230 from Contractors)

1546 Number of Poles Replaced

612 Transformers Replaced

749 Outdoor Lights Replaced

216.71 Miles of Line Replaced

### EMC'S FROM 6 STATES CAME TO OUR AID

**ALABAMA** Joe Wheeler EMC, Sand Mountain EMC, Tallapoosa River EMC **ARKANSAS** North Arkansas EMC, Southwest Arkansas EMC **GEORGIA** Altamaha EMC, Canoochee EMC, Carroll EMC, Central GA EMC, Coastal EMC, Cobb EMC, Colquitt EMC, Coweta-Fayette EMC, Excelsior EMC, Flint Energies, GreyStone Power, Irwin EMC, Jefferson EMC, North GA EMC, Rayle EMC, Satilla REMC, Sawnee EMC, Snapping Shoals EMC, Sumter EMC, Tri-State EMC, Tri-County EMC, Upson EMC, Washington EMC **KENTUCKY** Blue Grass Energy, Inter County EMC, Jackson EMC, Licking Valley REMC, Owen EMC **SOUTH CAROLINA** Aiken EMC, Blue Ridge EMC, Tri-County EMC **TENNESSEE** Fort Loudoun EMC, Sequachee Valley EMC, Tennessee Valley EMC, Upper Cumberland EMC

### CONTRACTORS

Asplundh Tree Expert, LLC, Georgia Right of Way, Pike, S&S Contractors, Townsend, Trees Unlimited

***Note:** If you move or no longer have electric service with Mitchell EMC, it is important that members keep their address current, so that future disbursements can be properly mailed. Capital credits are reserved for members even if they move out of the Mitchell EMC service area. Mitchell EMC will make a diligent effort to send a check by mail.*

### Statement of Equal Employment Opportunity

All applicants for employment shall be considered and hired on the basis of merit, without regard to race, color, religion, sex (including pregnancy), age, national origin, disability, genetic information, or past or present military status. The employment practices shall ensure equal treatment of all employees, without discrimination as to promotion, discharge, rates of pay, fringe benefits, job training, classification, referral, and other aspects of employment, on the basis of race, color, religion, sex (including pregnancy), national origin, disability, age, genetic information, or past or present military status. M/F/V/DV/D



# WATT'S COOKING



## Cheesecake

### Ingredients:

2 - 8 Ounce blocks of cream cheese  
2 Eggs  
1/2 Cup Sugar  
1 Tsp. Vanilla flavor  
1 Graham Cracker Pie Shell  
1 Can of your favorite fruit pie filling  
(strawberry, blueberry, cherry or apple)

### Directions:

Combine all ingredients and pour into a graham cracker pie shell. Bake for 20 minutes at 350° (do not brown). Top with fruit when it cools. Chill for 1 hour and enjoy!

*Thanks!*

to

**Dayle Grier,**  
Worth County, GA,  
for sharing this recipe.

## *Share & Win!*

Send us your favorite quick and easy dinner recipes. If your recipe is chosen for print, you can win a

**\$25 credit**

on your next Mitchell EMC bill.

Send recipes to: Heather Greene, P.O. Box 409,  
Camilla, GA 31730 or email to  
heather.greene@mitchellemc.com.